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## Minutes of the Annual General Meeting of Shareholders 32/2025 of Thaivivat Insurance Public Company Limited

**Date April 23, 2025 at 9.00 am**

**Venue Meeting Room SUN, Thaivivat Insurance Building, 71 Din Daeng Road, Samsen Nai subdistrict, Phaya-Thai District Bangkok, 10400.**

### **Shareholders who attend the meeting.**

1 attended shareholders, holding an aggregate number of 225,268 shares 25 proxies, holding an aggregate number of 375,699,777 shares which accounted for Total of 26 shareholders attending, 375,925,045 shares or 99.25% which constitutes a quorum pursuant to the company's Articles of Association (Article 29) that has at least 25 participants and number of shares is not less than one-third of total number of shares.

### **Directors and Management Committee Members who attended this meeting as follows**

**There were 10 Directors or 100% who attended the meeting.**

**The Company's 8 directors who attended the meeting at the meeting room as follows:**

- |   |   |
|---|---|
| 1) Police General Chinnaphat Sarasin      | Independent Director and Vice Chairman  |
| 2) Mrs. Supaporn Burapakusolsri           | Independent Director, the Audit Committee, the Investment Committee, Good Corporate Governance Committee, the Nomination and Remuneration Committee |
| 3) Mrs. Poonsub Sakunee                   | Independent Director, the Audit Committee   |
| 4) Assoc. Prof Dr. Sombat Teeratrakulchai | Independent Director  |
| 5) Mr. Jiraphant Asvatanakul              | Director, CEO & President and the Investment Committee  |
| 6) Mr. Thawan Viranont                    | Director and the Good Corporate Governance Committee  |
| 7) Mrs. Sutepee Asvatanakul               | Director, CFO and the Nomination and Remuneration Committee   |
| 8) Mr. Kazushi Kawai                      | Director  |

**The Company's 2 directors who attended the meeting via electronic as follows:**

- |                          |   |
|--------------------------|---|
| 1) Dr. Phisit Setthawong | Independent Director, Chairman and Chairman of the Nomination and Remuneration Committee  |
| 2) Mrs. Pranee Phasipol  | Independent Director, Chairman of the Audit Committee, Chairman of the Investment Committee and Chairman of the Good Corporate Governance Committee |

**There were 4 executives who attended the meeting.**

**Executive who attended the meeting at the meeting room as follows:**

- |                                  |                   |
|----------------------------------|-------------------|
| 1) Mrs. Sunee Theravithayangkura | Company Secretary |
|----------------------------------|-------------------|



2) Ms. Innapha Tantanavivat Vice President of Accounting, Investment and Product Division

**Executives who attended the meeting via electronic as follows:**

1) Ms. Janejira Asvatanakul Senior Executive Vice President

2) Mr. Thepphan Asvatanakul Senior Executive Vice President

**Vote Counselor** Ms. Watida Keawkraisorn from Buraphat Legal Attorney's Office

**Meeting recorder** Ms. Nantawan Arunpiriyakul Senior Manager and Investor Relations

**The Meeting started at 9.00 a.m.**

Police General Chinnaphat Sarasin, Vice Chairman, acted as the Chairperson declared the Meeting open and welcomed the shareholders who attended the Meeting for the year 2025 and appointed Miss Nantawan Arunpiriyakul acted as the Meeting moderator, inform the number of quorums, introduce the committee, executives and consultants attending the meeting.

The secretary of the meeting informed the meeting that there were 1 shareholders attending in person holding an aggregate number of 225,268 shares, and 25 proxies, holding an aggregate number of 375,699,777 shares which accounted for Total of 26 shareholders attending, 375,925,045 shares or 99.25% which constitutes a quorum pursuant to the company's Articles of Association.

Secretary of the meeting informs the meeting of the voting procedures for each agenda item by the Chairman asks for opinions from the meeting to consider and vote on each agenda. If any shareholder disapproves or abstains voting, please raise his/her hand. The officer receives voting cards and counts the votes by deducting disapprove and abstain votes from the total number of votes. The Chairman announces the result, if no shareholder raises his/her hand, it deems that all shareholders approve the proposed agenda.

For proxy has been determined to vote in advance, the company records vote as specified by the shareholder instruction.

The meeting acknowledges the voting procedures.

**Agenda 1: To consider and approve the Minutes of the Extra Ordinary General Shareholders' Meeting No. 1/2025**

The secretary of the meeting proposed the meeting to consider and approve the Minutes of the Extra Ordinary General Shareholders' Meeting No. 1/2025 was held on 6 February 2025, the details were sent to shareholders with the invitation letter and gives the opportunity to shareholders to ask questions.

**There were no query;** The secretary of the meeting informed the meeting that the vote required of this agenda is majority of shareholders presented at the meeting and are eligible to vote.

The secretary of the Meeting concludes the resolution.

**RESOLUTION:** The meeting unanimously certifies the minutes of the Minutes of the Extra Ordinary General Shareholders' Meeting No. 1/2025 held on February 6, 2025 with the following numbers of votes:



Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attend the meeting

Disapproved .....-.....votes

Abstained .....-.....votes

**Agenda 2: To consider the Board of Directors annual report of the company's performance for 2024**

The secretary of the meeting invited Mr. Jiraphant Asvatanakul, CEO and President to report to the meeting.

Mr. Jiraphant informed the meeting that the company's performance in the past year was detailed in the annual report sent to shareholders, which was attached to the invitation letter to the shareholders' meeting. Therefore, the company's performance in 2024 was summarized as follows:

In 2024, the company generated an insurance revenue of 7,078.4 million baht, an increase of 208.8 million baht, representing a 3.0% growth. This revenue included net premiums earned of 6,862.6 million baht, which saw an increase of 155.3 million baht. The growth mainly stemmed from miscellaneous insurance (137.2 million baht), fire insurance (16.3 million baht), and automotive insurance (3.4 million baht). During the year, the company developed new products and services, such as Cancer Microinsurance, CI Microinsurance, and Office Syndrome Care, to meet consumer demands and expand its customer base. Additionally, it introduced new sales channels, including True Money and Shopee, alongside continuous marketing activities.

The company incurred insurance expenses of 5,723.2 million baht, an increase of 3.8 million baht. This rise was primarily due to higher wages and gratuities, totaling 71.3 million baht, and other insurance-related expenses of 47.3 million baht, in line with the growth in net premiums written in 2024. However, compensation claims and claim handling expenses, net of reinsurance, decreased by 114.8 million baht (or 2.8%). This reduction was mainly attributed to the automotive insurance sector, as the flood situation in 2024 was less severe compared to the widespread damage caused by flooding in 2023. Reflecting this, the Loss Ratio improved to 58.5%, down from 64.5% in the previous year. Additionally, the company focused on incorporating innovations to enhance claim management efficiency, refine risk screening systems, and increase the effectiveness of risk distribution. Operating expenses amounted to 1,126.3 million baht, up by 208.7 million baht (22.7%), due to higher support service fees, advertising costs, and marketing promotion expenses.

The company achieved investment profits of 173.2 million baht, an increase of 57.5 million baht, owing to the recovering economic trend in 2024. This recovery was driven by the appreciation of fair value in investment units as the Thai economy started to slow, inflation eased, and the Bank of Thailand reduced interest rates. These factors contributed to higher prices for securities, particularly bonds, as well as investment units abroad.

As a result, the company recorded a net profit of 655.1 million baht in 2024, an increase of 364.0 million baht (125.0%) compared to 2023.



By the end of 2024, the company's total assets stood at 10,115.0 million baht, an increase of 339.7-million-baht (3.5%) year-on-year. Investment assets amounted to 6,780.5 million baht, an increase of 222.8 million baht. These assets included:

- Corporate bonds and government bonds: 4,102.0 million baht
- Equity: 651.5 million baht
- Investment units: 2,014.3 million baht
- Fixed deposits: 10.9 million baht
- Miscellaneous: 1.8 million baht

Premiums receivables were valued at 880.4 million baht, up by 20.6 million baht due to an increased customer base from insurance broker sales.

By the end of 2024, the company's liabilities and equity totaled 10,115.0 million baht, an increase of 339.7 million baht (3.5%) compared to 2023. This included unearned premium reserves amounting to 3,907.2 million baht, an increase of 192.5 million baht due to higher premiums, particularly in automotive insurance and miscellaneous insurance. Claim reserves and outstanding claims payable amounted to 2,775.6 million baht, up by 119.3 million baht, aligning with growth in premiums and claims throughout the year, primarily from automotive and miscellaneous insurance segments.

As the company's core business revolves around non-life insurance, with stakeholders across various dimensions, especially policyholders and beneficiaries, it maintained a Capital Adequacy Requirement Ratio (CAR Ratio) of no less than 140%. This ratio adheres to regulations set by the Office of Insurance Commission (OIC), ensuring business stability and efficiency.

On anti-corruption efforts, the company is approaching the renewal of its membership in the Thai private sector's Collective Action Coalition Against Corruption for the third time, scheduled for September 2025.

The secretary of the Meeting informed the meeting to acknowledge operation result in 2024, this agenda was for acknowledgement, therefore no voting was required, and gave the opportunity to shareholders to ask questions.

**There was no query.** The secretary of the Meeting concludes the resolution.

**RESOLUTION:** The meeting acknowledged the report.

**Agenda 3: To consider and approve the company's 2024 Financial Statement for the period ending December 31, 2024.**

The secretary of the meeting proposed the meeting that the financial statements for the year 2024 were disclosed in the Annual Report submitted to all shareholders together with the invitation letter has been audited by the auditor and reviewed by the Audit Committee and approved by the Board of Directors. The secretary proposed the meeting to consider and approve Company's Financial Statement for the period ending December 31, 2024 and gave the opportunity to shareholders to ask questions.



**There was no query;** The secretary of the meeting informed the meeting that the vote required of this agenda was majority of shareholders presented at the meeting and were eligible to vote.

**RESOLUTION:** The meeting unanimously approved the company’s Financial Statement for the year 2024 as following numbers of votes:

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attend the meeting  
 Disapprove .....-.....votes  
 Abstain .....-..... votes

**Agenda 4: To consider and approve (a) Acknowledgement of Interim Dividend Payment, (b) Approval of the Allocation of Net Profit as Legal Reserve, (c) Approval for the suspension of dividend payment for the operating results of the year 2024.**

The secretary of the meeting proposed the meeting that according to the Article of Association No.34, it requires the company to allocate a part of the annual net profit as a reserve not less than 5 percent of net profit, minus cumulative losses (if any) until the reserve is not less than 10 percent of the registered capital. The company has already allocated the legal reserve amounting to 30.3 million baht. However, during the Extraordinary General Meeting of Shareholders No. 1/2568 on February 6, 2025, a resolution was passed to increase the registered capital by 75,750,000 baht, resulting in a change in the company's registered capital to 378,750,000 Baht. Therefore, it is proposed to allocate an additional 7,575,000 Baht from the net profit as a legal reserve to ensure that the company has a complete legal reserve of 10 percent of the registered capital.

**The Company has the policy to pay the annual dividend not less than 40% of net profit after tax.**

In the year 2024, the company achieved a net profit of 655,054,827 Baht and retained earnings of 554,823,033 Baht, as detailed in the company's annual financial statements ending on December 31, 2024. The net profit per share amounted to 2.16 Baht.

The Board of Directors has resolved to approve the payment of interim dividends on three occasions total 5.10 BTH per share, as detailed below.

<b>BOD’s Meeting</b>	<b>Payment Date</b>	<b>Amount Baht/share</b>	<b>Total</b>
No. 5/2024	August 28, 2024	2	606,000,000
No. 6/2024	November 7, 2024	2	606,000,000
No. 2/2025	January 27, 2025	1.10	333,300,000

The total interim dividends paid amount to 1,545,300,000 Baht, derived from the operating results of the year 2024 and the unallocated retained earnings according to the separate financial statements. A comparative summary of dividend payments over the past three years is as follows:

The Board of Directors has resolved to approve the payment of dividends on 3 years, as detailed below.



Dividend Payment	AGM 32/2025	AGM 31/2024	AGM 30/2023
Net Profit (Baht)	655,054,827	291,081,824	216,243,364
Earnings Per Share (Baht)	2.16	0.96	0.71
Number of Share (share)	303,000,000	303,000,000	303,000,000
Dividend Payment Per Share (Baht)	-	0.27	0.29
Interim Dividend Payment	5.10	0.50	-
Total Dividend Payment (Baht)	1,545,300,000	233,310,000	87,870,000
Dividend Payout Ratio	235.90%	80.15%	40.63%

The secretary of the meeting proposed the meeting to consider and approve

(a) Acknowledge the interim dividend payments from the operating results of the year 2024 and the unallocated retained earnings according to the separate financial statements, as resolved in three Board meetings, amounting to 5.10 Baht per share, totaling 1,545,300,000 Baht.

(b) Approve the allocation of net profit as a legal reserve amounting to 7,575,000 Baht.

(c) Approve the suspension of dividend payments from the operating results of the year 2024, and gave the opportunity to shareholders to ask questions.

**There was no query;** The secretary of the meeting informed the meeting that the vote required of this agenda was majority of shareholders presented at the meeting and were eligible to vote.

The secretary of the Meeting concluded the resolution.

**RESOLUTION:** The meeting unanimously approved

(a) Acknowledge the interim dividend payments from the operating results of the year 2024 and the unallocated retained earnings according to the separate financial statements, as resolved in three Board meetings, amounting to 5.10 Baht per share, totaling 1,545,300,000 Baht.

(b) Approve the allocation of net profit as a legal reserve amounting to 7,575,000 Baht.

(c) Approve the suspension of dividend payments from the operating results of the year 2024, as following numbers of votes:

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attend the meeting

Disapprove .....-.....votes

Abstain .....-..... votes

**Agenda 5: To consider and approve the election of the Directors replacing the Directors whose term expired**

The secretary of the meeting informed the meeting that in every Annual General Meeting, one-third of the total number of the Directors shall vacate their office. In 2024, three directors are due to retire by rotation at the Annual General Shareholders Meeting as follows.



1. Dr. Phisit Setthawong Independent Director, Chairman and Chairman of the Nomination and Remuneration Committee
2. Mrs. Sutepee Asvatanakul Director, CFO and the Nomination and Remuneration Committee
3. Mr. Kazushi KAWAI Director

Due to the expressed intention of Dr. Phisit Setthawong and Mrs. Sutepee Asvatanakul not to extend their terms as directors, the Nomination and Remuneration Committee proposes to the Board of Director's meeting that it is appropriate to nominate Mr. Kazushi KAWAI to resume his position as a director for another term. Additionally, the committee proposes the nomination of Mr. Chalerm Yiengsubhanond as an independent director and Ms. Janejira Asvatanakul as a director to replace those directors who do not wish to extend their terms. The Nomination and Remuneration Committee has reviewed the nomination criteria, considering qualifications and found that Mr. Kazushi KAWAI, whose term is due to expire this year, along with Mr. Chalerm Yiengsubhanond and Ms. Janejira Asvatanakul, possess the necessary qualifications as per the Public Limited Companies Act B.E. 2535 and the Non-Life Insurance Act. They also have the knowledge, capability, and experience relevant to the company's business operations. Therefore, the Board of Directors proposes to the Board meeting that it is appropriate to reconsider the nomination of one director whose term has expired to resume his position for another term and to elect Mr. Chalerm Yiengsubhanond as an independent director and Ms. Janejira Asvatanakul as a company director.

Mr. Chalerm Yiengsubhanond meets the qualifications for an independent director, as defined by the company to be equal to the minimum requirements set by the Securities and Exchange Commission. He is an independent director who can provide opinions freely and in accordance with relevant criteria, as detailed in Enclosure 6. The biographies of the directors nominated this time are provided in Enclosure 3.

The secretary of the Meeting proposed the meeting to consider and elect Mr. Kazushi KAWAI to resume his position as a director for another term and to appoint Mr. Chalerm Yiengsubhanond as an independent director and Ms. Janejira Asvatanakul as a company director to replace those directors whose terms have expired. and gave the opportunity to shareholders to ask questions.

**There was no query** before voting, the secretary of the meeting informed the meeting that the vote required of this agenda was majority of shareholders presented at the meeting and were eligible to vote and the meeting resolution was voted individually for this agenda.

The secretary of the Meeting concluded the resolution.

**RESOLUTION:** The meeting unanimously approved to elect Mr. Kazushi KAWAI to resume his position as a director for another term and to appoint Mr. Chalerm Yiengsubhanond as an independent director and Ms. Janejira Asvatanakul as a company director to replace those directors whose terms have expired.as the following numbers of votes:



**Mr. Kazushi KAWAI**

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attend the meeting

Disapprove .....-.....votes

Abstain .....-..... votes

**Mr. Chalerm Yiengsubhanond**

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attend the meeting

Disapprove .....-.....votes

Abstain .....-..... votes

**Ms. Janejira Asvatanakul**

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attended the meeting

Disapprove .....-.....votes

Abstain .....-.....votes

**Agenda 6: To consider and appoint the new director.**

The secretary of the meeting informed the meeting that the company has been informed by Mrs. Pranee Phasipol and Associate Professor Dr. Sombat Thiratrakoolchai of their intention to resign from their positions as directors, effective April 23, 2025. To fill the vacant director's positions and to ensure the Board of Directors consists of members with diverse expertise, thereby enhancing the efficiency and effectiveness of the Board's functions, the Nomination and Remuneration Committee recommends the nomination of Mr. Thepphan Asvatanakul to the position of director. Mr. Thepphan Asvatanakul meets all the qualifications as per the Public Limited Companies Act B.E. 2535 and the Non-Life Insurance Act, and possesses the knowledge, capability, and experience relevant to the company's business operations. It is proposed that the shareholders' meeting consider the nomination of Mr. Thepphan Asvatanakul to be elected as a director of the company, replacing Mrs. Pranee Phasipol, with a term equal to the remaining term of Mrs. Pranee Phasipol. The biography of Mr. Thepphan Asvatanakul is provided in Enclosure 4.

Following the changes in directors as resolved by this shareholders' meeting, the company will have a total of 9 board members, comprising 4 independent directors, 3 executive directors, and 2 directors.

The secretary of the Meeting proposed the meeting to consider and elect Mr. Thepphan Asvatanakul to be the director of the Company, and gave the opportunity to shareholders to ask questions.

**There was no query;** The secretary of the meeting informed the meeting that the vote required of this agenda was majority of shareholders presented at the meeting and were eligible to vote.

The secretary of the Meeting concluded the resolution.



**RESOLUTION:** The meeting unanimously approved to elect Mr. Thepphan Asvatanakul to be a director of the Company as the following numbers of votes:

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attended the meeting

Disapprove .....-.....votes

Abstain .....-.....votes

**Agenda 7: To consider and approve Director’s remuneration for the year 2025**

The secretary of the meeting reported at the meeting that the Company has a policy to compensate directors at the closely level of industry and sufficiently to retain directors of required qualifications. The Nomination and Remuneration Committee considered and deemed to set up the director’s remuneration as follows:

- 1) Directors' bonus does not exceed 5,000,000 baht, divided into:
  - 1.1) Directors' bonus: 4,000,000 Baht
  - 1.2) Audit Committee’s bonus: 1,000,000 THB.
- 2) Monthly remuneration:
  - 2.1) Chairman/Vice Chairman: 20,000 THB.
  - 2.2) Directors: 15,000 THB.

3) Meeting allowances for the Board of Directors and sub-committees (only for directors attending the meetings), with details as follows

Details of Compensation	2025	2024	2023
<b>1. Bonus</b>			
<b>1) Director’s Bonus (Baht /Board)</b>	4,000,000	4,000,000	4,000,000
Number of Directors (Person)	9	10	9
<b>2) The Audit Committee’s Bonus (Baht /Board)</b>	1,000,000	1,000,000	1,000,000
Number of Directors (Person)	3	3	3
<b>3) The Nomination and Remuneration Committee</b>	-	-	-
Number of Directors (Person)	3	3	3
<b>4) The Investment Committee (Baht /Board)</b>	-	-	-
Number of Directors (Person)	3	3	3
<b>5) The Good Corporate Governance Committee</b>	-	-	-
Number of Directors (Person)	3	3	3
<b>2. Monthly remuneration</b>			
<b>1) Chairman/Vice Chairman of the Board</b>	20,000	-	-
<b>2) Board members</b>	15,000	-	-
<b>3. Meeting for attendant (Baht / Meeting / Person)</b>			
<b>1) The Board of Director</b>			
- Chairman/Vice Chairman	30,000	30,000	30,000
- Director	20,000	20,000	20,000
<b>2) The Audit Committee</b>			



- Chairman	30,000	30,000	20,000
- Committee	20,000	20,000	20,000
<b>3) The Nomination and Remuneration Committee</b>			
- Chairman	20,000	20,000	20,000
- Committee	20,000	20,000	20,000
<b>4) The Investment Committee</b>			
- Chairman	20,000	20,000	20,000
- Committee	20,000	20,000	20,000
<b>5) The Good Corporate Governance Committee</b>			
- Chairman	20,000	20,000	20,000
- Committee	20,000	20,000	20,000

**\*No other compensation**

The secretary of the meeting proposed the meeting to consider and approve the Directors remuneration for the year 2025, and gave the opportunity to shareholders to ask questions.

**There was no query;** The secretary of the meeting informed the meeting that the vote required of this agenda was no less than two-thirds (2/3) of the total number of votes of the shareholders and proxy holder who attended the meeting and were eligible to vote.

The secretary of the Meeting concluded the resolution.

**RESOLUTION:** The meeting unanimously approved the directors remuneration 2025 as follow :

- 1) Directors' bonus totaling 5,000,000 Baht, divided into:
  - 1.1) Board of Directors' bonus: 4,000,000 Baht
  - 1.2) Audit Committee's bonus: 1,000,000 Baht
- 2) Monthly remuneration:
  - 2.1) Chairman/Vice Chairman of the Board: 20,000 Baht per month
  - 2.2) Board members: 15,000 Baht per month
- 3) Meeting allowances for the Board of Directors and sub-committees for directors attending the meetings, as the following numbers of votes:

Approved ... 375,925,045 ..... votes equal to 100% of all votes of shareholders who attended the meeting

Disapprove .....-.....votes

Abstain .....-..... votes

**Agenda 8: To consider approve and appoint the external auditor and set auditing fee.**

The secretary of the meeting informed the meeting that EY Office Company Limited has been appointed by the 31<sup>st</sup> Annual General Meeting of Shareholders to be the Company's

auditor for the year 2024, whose term has expired. Therefore, it is proposed that the shareholders' meeting consider the following.

**1. Appoint the auditor for 2025** by proposing to any of the following persons to be auditors, who sign for certification of financial statements (Details of the auditor's history as per attachment 5)

Name	CPA Registration No.	No. of year in audit service to the company
Ms. Narissara Chaisuwan	4812	3
Ms. Ratchada Yongsawaswanich	4951	Nil
Ms. Wanwilai Phetsang	5315	Nil
Ms. Sarunya Pradsri	6768	Nil

**Remark: Auditors from EY Office Limited are the company auditors and its subsidiaries**

## 2 Auditor fees for the year 2025

	2025	2024	Change	%
1. Fee for the annual financial statements ending 31 December	1,950,000	1,240,000	710,000	57%
2. Fee for review of interim financial statements (3 quarters)	960,000	870,000	90,000	10%
3. Fee for review the Risk-Based Capital (RBC) report for (Quarter 2)	210,000	180,000	30,000	17%
4. Fee for review the Risk-Based Capital (RBC) report for (Quarter 4)	420,000	350,000	70,000	20%
Total	3,540,000	2,640,000	900,000	34%

The Audit Committee considered performance of the auditors in 2024 and agreed that the EY Office auditors had effective result to give useful suggestions to the company and had an extensive experience in auditing many insurance companies and has large international networks that make company adopt international audit standard. Furthermore, such 4 proposed auditors as well as EY Office Limited have no relationship or entry into any transactions which may create the conflict of interest to the company. In 2025, the audit fee is 3,540,000 which represents an increase of 900,000 Baht from the previous year and is considered a reasonable price due to changes in accounting standards. It is deemed appropriate to propose this matter to the shareholders' meeting for approval. Additionally, the company does not utilize any other (non-audit) services from EY Office Limited.

The secretary of the meeting proposed the meeting to consider and approve the auditor appointing and auditing fee and gave the opportunity to shareholders to ask questions.



**There was no query;** The secretary of the meeting informed the meeting that the vote required of this agenda was majority of shareholders presented at the meeting and were eligible to vote.

The secretary of the Meeting concluded the resolution.

**RESOLUTION:** The Meeting approved with unanimous votes that Ms. Narissara Chaisuwan and/or Ms. Ratchada Yongsawadvanich and/or Ms. Wanwilai Phetsang and/or Ms. Sarunya Pradsri of The EY Office Limited be appointed as the Company's auditor for the year 2025, with the audit fee Baht 3,540,000 as the following numbers of votes:

Approved ... 375,925,045 ..... votes equal to 100.00% of all votes of shareholders  
who attended the meeting  
Disapprove .....-..... votes  
Abstain .....-..... votes

#### **Agenda 9: Other business (if any)**

The secretary of the Meeting asked whether there were any other matters for consideration and provided opportunities for shareholders to ask questions.

**There was no query;** then the secretary of the Meeting invited the Chairman of the meeting to close the Meeting.

The Chairman of the Meeting informed the meeting that the 32<sup>nd</sup> of shareholders meeting had been held correctly and all agendas had been completed. There was neither further question nor other matter raised for consideration, The Chairman of the Meeting then declared the meeting closed and thanked all shareholders to attend the meeting.

The meeting adjourned at 9.31 a.m.

Police General *Chinnaphat Sarasin*  
(Chinnaphat Sarasin)  
Chairman of the Meeting